

THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

Western Massachusetts Electric Company  
Docket No. DTE 00-40

PETITION TO INTERVENE

Massachusetts Development Finance Agency (successor to the Massachusetts Industrial Finance Agency) and Massachusetts Health and Educational Facilities Authority (the "Agencies"), acting jointly, hereby petition the Department of Telecommunications and Energy (the "Department") for leave to intervene and participate in the proceeding concerning the application of Western Massachusetts Electric Company for a financing order approving the issuance of electric rate reduction bonds pursuant to G.L. c. 164, §§ 1G and 1H (the "Application").

In support of this petition, the Agencies state as follows:

The Agencies, acting jointly, are a "financing entity" within the meaning of G.L. c. 164 § 1G(a) and are contemplated to act in that capacity by the Application. Accordingly, they have a direct interest in the proceeding.

Furthermore, G.L. c. 164, § 1G(b)(2) provides that the Department shall consult with the financing entity in making its determinations concerning electric rate reduction bonds. The Agencies believe that their intervention and participation in the proceeding is the best way to fulfill this statutory mandate.

The Agencies confirm that (i) they have worked with electric utilities to develop the structure and program for the securitization of reimbursable transition costs through the issuance of electric rate reduction bonds as contemplated by G.L. c. 164, §§ 1G and 1H and the process for approval by the Department and are working with Western Massachusetts Electric Company with respect to the proposed securitization of its reimbursable transition costs through the issuance of electric rate reduction bonds under such program; (ii) they have had the opportunity to review and comment on the Application and the exhibits thereto; and (iii) the proposed transaction satisfies (A) all requirements under G.L. c. 164, §§ 1G and 1H relating to the terms and conditions of the rate reduction bonds and (B) historic rating agency criteria consistent with achieving the highest possible ratings for rate reduction bonds.

The Agencies plan to comment in more detail on the Application and to participate in the proceeding and comment further as necessary on an ongoing basis to fulfill their statutory role as financing entity and consultant to the Department with respect to electric rate reduction bonds.

The addresses of the Agencies are as follows:

Massachusetts Development Finance Agency  
Massachusetts Health and Educational  
75 Federal Street, 10th Floor Facilities Authority

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General Counsel Attn: Al Wallis,  
General Counsel

Respectfully submitted,

MASSACHUSETTS DEVELOPMENT FINANCE  
AGENCY  
MASSACHUSETTS HEALTH AND EDUCATIONAL  
FACILITIES AUTHORITY  
by its attorneys,

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May 25, 2000

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COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

RE: WESTERN MASSACHUSETTS ELECTRIC COMPANY APPLICATION FOR APPROVAL OF RATE  
REDUCTION BONDS

Untitled

D. T. E. 00-40

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing Petition to Intervene upon all parties listed on the attached Service List in accordance with the requirements of 220 C.M.R. §1.05(1) (Department's Rules of Practice and Procedure).

Dated this 25th day of May, 2000.

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Maria J. Kroki das

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